

Explanation of variances – pro forma

Name of smaller authority: **NEWQUAY TOWN COUNCIL**

CORNWALL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 1,693,491 | 2,408,368 | | | | | |
| 2 Precept or Rates and Levies | 1,616,490 | 1,680,811 | 64,321 | 3.98% | NO | | |
| 3 Total Other Receipts | 471,955 | 368,010 | -103,945 | 22.02% | YES | | Higher level of Skatepark grants last year £126,775, lower level of CTS grant this year £21,678, lower TIC income this year £8,400, offset by devolution related grants from Cornwall Council this year (Library and Municipal Offices) £21,234, other grants (mainly S.106) £16,196, higher income from Toilets £7,053, higher interest income £5,779 and Library income (new Service this year) £3,288. |
| 4 Staff Costs | 492,371 | 709,567 | 217,196 | 44.11% | YES | | Library (new service devolved to Council September this year) £62,306, Open Spaces team set up part way through last year, full year this year £33,571, Facilities team increased staffing (2) this year 36,278, increased Admin staff this year as a result of further devolved services and buildings £25,966, increased Admin overtime (devolved services) £13,010, increased CCTV coverage and change in holiday pay agreement £9,744 and new Planning support post during year £6,840. The balance of £29,481 (6%) mainly due to annual pay award, grading progressions and increased pension contributions. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 881,197 | 1,290,669 | 409,472 | 46.47% | YES | | Cost incurred on Municipal Offices (refurbishment and running) devolved to Council in September this year £194,482, higher expenditure on completion of Skatepark facility (construction, lighting and CCTV) £111,878, Costs of Library (devolved September this year) £36,495, higher costs of Mountwise building £23,376, higher cost of running vehicles (additional Facilities and Open Spaces staff) £19,650 higher Computing related cost (services set up in house this year) £15,056, higher Tourism related events mainly around Christmas £14,590, higher temporary staff £11,990, higher professional and legal fees £10,425, partly offset by lower Neighbourhood Plan costs £18,878 and lower Election costs £12,162. |
| 7 Balances Carried Forward | 2,408,368 | 2,456,953 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 2,514,745 | 2,547,816 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,063,476 | 1,634,448 | 570,972 | 53.69% | YES | | Skatepark construction, lighting and CCTV £345,386, Municipal Offices £131,663, Upgrades to Toilets £48,462, Office equipment and furniture £19,290, CCTV Cameras £7,154, Exhibition/events trailer £6,000, Storage Containers £6,075 and Other additions £6,942. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable