

## Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

NEWQUAY TOWN COUNCIL

County area (local councils and parish meetings only):

CORNWALL

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
<b>Box 7: Balances carried forward</b>		<b>2,456,953.33</b>
Deduct: Debtors (enter these as negative numbers)		
Town Council	(17,238.71)	
Tourist Information	(1,906.20)	
HMRC - Recoverable VAT	<u>(29,678.36)</u>	
	(48,823.27)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Training Courses	(3,282.00)	
Utilities	<u>(8,944.59)</u>	
	(12,226.59)	
<b>Total deductions</b>		<u>(61,049.86)</u>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors and Accruals	119,585.13	
VAT Reserve	920.90	
TIC Tickets & SOR Accrual	<u>3,256.90</u>	
	123,762.93	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
TIC Membership 2020	<u>27,949.59</u>	
	27,949.59	
<b>Total additions</b>		<u>151,712.52</u>
<b>Box 8: Total cash and short term investments</b>		<u><u>2,547,615.99</u></u>