



Newquay Council

Corporate Service

SUMMARY OF EXPENDITURE PLANS

2023/2024

Budgeted Income and Expenditure and Movements in Reserves for 2023/24

The table below analyses Newquay Town Council's gross and net expenditure over the major committees for which it is responsible, together with comparative figures for 2022/23.

	Forecast 2022/23			Budget 2023/24		
	Income	Expenditure		Income	Expenditure	
	Gross	Gross	Net	Gross	Gross	Net
Governance and Resources	45,620	747,050	701,430	0	885,187	885,187
Environment and Facilities	143,284	885,147	741,863	127,019	943,504	816,485
Community and Tourism	84,364	632,785	548,421	75,322	567,575	492,253
Planning and Licensing	0	17,043	17,043	0	19,584	19,584
Total Revenue	273,268	2,282,025	2,008,757	202,341	2,415,850	2,213,509

Council Tax Support Grant Funding	(25,978)	
Interest & Dividends Received	(1,000)	(1,000)
Net Operating Expenditure/(Income)	1,981,779	2,212,509
Net Contribution to/(from) Reserves - Earmarked	(157,379)	(156,106)
General Fund increase/(reduction)	84,599	(17,595)
Expenditure to be met by Precept	1,909,000	2,038,810

Precept to meet this expenditure 1,909,000 2,038,810

General Fund opening balance	699,535	542,156
General Fund closing balance	542,156	524,562

Earmarked Reserves opening balance	1,908,361	1,750,982
Earmarked Reserves closing balance	1,750,982	1,597,876

The Precept for 2023/24 is £2,038,810 which represents an £11.30 annual increase on a Band D Property, taking this to £237.07 per annum.

Employees at:	Full Time	Part Time
31st March 2023	30	15
31st March 2024	31	15

The Town Council started its annual budget setting in September, which involved a line by line evaluation of the budget per committee and activity by officers and management. New planned activity was then modelled, and a draft budget was presented to the Governance and Resources Committee in November, with projected models based on current rates of inflation, expected rates of inflation and cost challenges as well as the known demands at the time. The Committee informally voted on a maximum increase target in order to provide a steer to officers and committees on what may be deemed acceptable, given the models and the financial challenges.

Committees then reviewed their draft budgets and the risks associated with some rises in income targets and the costs for some services and utilities. These formed a draft budget which officers worked on to ensure the target set by Governance and Resources were being observed. The draft budgets were presented to another meeting of the Governance and Resources Committee at the end



of November 2022 and were unanimously recommended to Full Council and duly adopted at its meeting on 15 December 2022.

What does this budget mean?

The Town Council has frozen Council Tax since 2016/17 with a commitment that Newquay Town Council's element of Council Tax for that 5-year budget cycle would have little or no annual change, other than inflation. To date we continue to meet that commitment with now six financial years of a zero or less than inflation increase. Next year we are proposing a 5% (£11.30 per annum) increase in Council Tax, which is to meet the significantly increasing costs for particularly insurance, energy supplies and to help fund investments in our infrastructure to support our commitment to be greener and more climate responsible. The 5% is well below the current rate of inflation that exceeds 10%.

The Town Council continue to engage with Cornwall Council on a financially balanced Town Devolution Package to see the return of Newquay's assets back to Town level control and delivery and has been approached for some smaller assets within Newquay that Cornwall Council wish to dispose of.

The Council also continues with its scheme of constant review and evaluation of the services it delivers, to ensure they are fit for purpose and on solid foundations. This budget decision means we will be maintaining all existing services and seeking to evaluate the Council's staff structure, to understand whether there are better, more flexible and collaborative ways of working that ensure we can meet the growing needs of the Town, whilst also providing an element of resilience.

A number of key projects are currently being worked on, which include:

- Capital upgrades and refurbishment of the Tren creek Allotments, increasing available plots and also provide capacity for the Town Council to process its own green waste in-house.
- A staff structure review, seeking to ensure we are sustainable and operating effectively.
- Capital upgrades to the Station toilets, in partnership with Boardmasters who are providing funding to assist with the re-opening of reconfigured and higher quality toilets.
- Installation of new modular toilets at the Skatepark, with funding applications submitted in order to try and expand the current park with a new "beginner level" area in order to increase safety and attract wider users of this facility.
- A full review of the Council Offices and Marcus Hill site, with a view to developing it into a more sustainable and relevant space with more capacity to serve the community.

Some of the major considerations we have contemplated during this budget setting includes:

- Feedback from residents, businesses and visitors over the past 24 months
- Delivery of major capital projects and enhancements to our vital services
- Government and Cornwall Council cuts affecting vital local services and infrastructure
- The impact we have on the environment
- The significantly rising costs (30-200%) in relation to utilities, insurance and other essential supplies/services
- Reducing the Council Tax burden on ratepayers as much as possible given the current situation and likely economic challenges ahead

For further information about the work of the Town Council and the full budget information, please visit the website at www.newquay.gov.uk/newquaybudget an accessible version of this information will be published shortly and can also be obtained by contacting the office using the following details:

Tel: 01637 878388 **Email:** office@newquay.gov.uk

Write: Newquay Town Council, Municipal Offices, Marcus Hill, Newquay TR7 1AF

Members of the public are welcome and encouraged to attend meetings of the Council and its Committees.



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Chief Executive & Town Clerk



Cllr Kevin Towill
Chair, Governance & Resources Committee